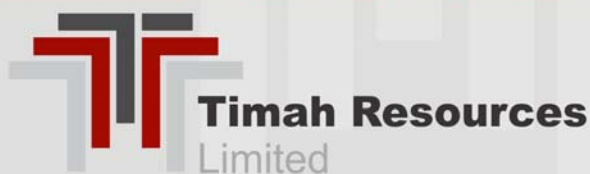


COMPANY ANNOUNCEMENT



25 November 2016

Results of Annual General Meeting

Minutes of the Annual Meeting of Shareholders held at the Company Office - Level 25, 31 Market St, Sydney on Friday 25 November 2016 at 9.30am (Sydney time).

Present: Mr. Mah King Thian (Executive Chairman), Mr. Soong Swee Koon (Executive Director), Mr Jack Tan (Non-Executive Director) and Andrew Wallis (Company Secretary)

Attending: Graham Webb (representing the auditors Hall Chadwick), Eric Wong Kai Lih (Finance officer), various shareholders.

Meeting: Opened at 9.30am with the Chairman, Mr Mah King Thian, declaring a quorum present. 6 shareholders were present and 78,070,461 share proxies were received representing 84% of the total of ordinary shares on issue, from 48 shareholders representing 10% of all shareholders. Of a total of 93,481,320 ordinary shares on issue, total proxies received were:-

Summary of proxies received by the company

	<i>In Favour</i>	<i>Against</i>	<i>Abstaining</i>	<i>Total</i>
Resolution 1	78,057,461	Nil	13,000	78,070,461
Resolution 2	78,062,461	Nil	8,000	78,070,461
Resolution 3	78,062,461	Nil	8,000	78,070,461

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contact

Address

Level 25, St Martins Tower
31 Market Street
Sydney NSW 2000

Contact Details

Phone: +612 9267 4633
Fax: +612 9267 4388

www.timahresources.com.au

Email: info@timahresources.com.au

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Agenda Item 1 **Financial statements**

The audited financial statements of the company for the year ended 30 June 2016 were presented. No queries were raised by those present.

Agenda Item 2 **Resolution 1** The ordinary resolution
Remuneration Report was passed on a show
of hands.

Agenda Item 3 **Resolution 2** The ordinary resolution
Re-election of Mah King Thian was passed on a show
of hands.

Agenda Item 4 **Resolution 3** The ordinary resolution
Re-election of Lee Chong Hoe was passed on a show
of hands.

The Chairman then asked if any one present had any questions pertaining to the company's affairs.

One question concerned income reported on page 36 of the financial statements and in particular the recurring nature of sludge oil income and compensation received for ERPA termination. The chairman replied that sludge oil income would be recurring but fluctuating and compensation payments for ERPA was a once-off only event.

Another question concerned attempts to stimulate market awareness in the company. The chairman advised that the company's Biogas plant was nearing completion and once full connectivity to the Malaysian power grid was undertaken and all operating milestones achieved a PR announcement would be made. He believed that this might stimulate some interest in the company. This should be undertaken well before 30 June 2017.

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contact

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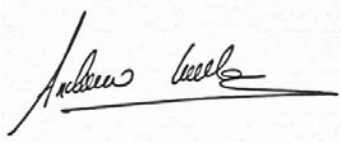
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There being no further enquiry the meeting closed at 9.55am.

Signed as a true record.



Andrew Wallis

Company Secretary

25 November 2016

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3.

contact

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Sydney NSW 2000

Contact Details

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