



## 12 December 2012 – NSX Announcement

### TIMAH RESOURCES LIMITED TERM SHEET FOR THE SALE OF THE BATHURST IRON ORE PROJECT

Timah Resources Ltd is pleased to announce that it has signed a Term Sheet with Regal Mining Pte Ltd of Singapore for the sale of the Bathurst Island Mining Tenement E04/1589.

Regal Mining Pte Ltd has up to 15<sup>th</sup> January 2013 to complete its due diligence and pay the first tranche of \$350,000. The balance of \$650,000 is due three months from the date of first payment. The proposed transaction is subject to Timah Resources Limited's shareholder approval and WA Mines Department's approval to transfer the Mining Tenement.

Regal Mining Pte Ltd is an International commodity trade house specialising in the supply of materials to steel mills in Asia. The acquisition of this asset is a step towards further vertical integration of its business.

Timah is currently conducting due diligence on its proposed acquisition of the Indonesian oil and gas company, PT Makmur Sindo Perkasa. A PT Makmur Sindo Perkasa subsidiary has petroleum extraction agreement in the Bojonegoro Oil Field, East Java, Indonesia.

Timah Resources will keep the market informed of any further material developments.

For more information, please contact:

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Please visit us at [www.timahresources.com.au](http://www.timahresources.com.au)

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