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Price Sensitive

NSX ANNOUNCEMENT

By e-lodgment

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TIMAH RESOURCES LIMITED ANNOUNCES SALE OF THE EXPLORATION LICENCE ON BATHURST ISLAND

Highlights

Timah Resources Ltd is pleased to announce that it has entered into a Sale and Purchase Agreement with Regal Mining Pty Ltd regarding the sale of the Exploration License E04/1589.

Timah Resources Ltd will receive an aggregate amount of \$1 Million as consideration for the sale which is to be paid in two tranches. Within 3 business days, Timah will receive the first tranche of \$350,000. Upon completion which is subject to Foreign Acquisitions and Takeovers Act 1975 (FIRB) approval for Regal Mining Pty Limited (if required) and Timah Shareholders approval of the sale of the asset, the second tranche of \$650,000 will be payable.

Timah Resources Ltd is currently preparing a Notice of Meeting for the purposes of convening a Shareholders' Meeting to approve the above transaction. Timah Resources Ltd will keep the market informed of any further developments in this sale and its future intentions.

For more information, please contact:

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