

NSX ANNOUNCEMENT

28 August, 2015

TIMAH RESOURCES LIMITED – close of Public Offer

Timah Resources Limited (**Company**) is pleased to announce that its public offer under its Replacement Prospectus dated 6 July 2015 and Supplementary Prospectus dated 12 August 2015 (**Public Offer**) has closed at 5pm today.

The Company has received subscriptions for 605,000 ordinary shares at \$0.20 per share to raise \$121,000. The issue of these shares is still conditional on ASX's approval for the admission of the Company's shares to the official list of ASX becoming unconditional.

The indicative timetable for the 1:2 consolidation, completion of the acquisition of Mistral Engineering Sdn Bhd (**Proposed Transaction**), Public Offer and placement to Cash Nexus (M) Sdn Bhd, NSX de-listing and ASX listing is set out below.

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|--|------------------------------|
| Ex-date for Consolidation | Monday, 7 September 2015 |
| Record Date for Consolidation | Wednesday, 9 September 2015 |
| Completion of Proposed Transaction³ | Thursday, 10 September 2015 |
| Consolidation³ | Thursday, 10 September 2015 |
| Allotment Date³ | Thursday, 10 September 2015 |
| Holding Statements expected to be dispatched⁴ | Friday, 11 September 2015 |
| TMH delisted from the NSX | Tuesday, 15 September 2015 |
| Trading on normal settlement basis commences on ASX⁴ | Wednesday, 16 September 2015 |

Capitalised terms used but not defined in this indicative timetable have the meaning given to them in the Prospectus.

1. This timetable is indicative only. Timah reserves the right to vary the times and dates without prior notice.
2. Sydney, Australia time.
3. '**Proposed Transaction**' means the Acquisition, the Consolidation, the issue of the Placement Shares and the issue of the IPO Shares.
4. Subject to ASX approval for the admission of Timah to the official list of ASX becoming unconditional.

For more information, please contact:

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