

NSX ANNOUNCEMENT

28 July 2015

TIMAH RESOURCES LIMITED – conditional approval received for ASX admission

Further to its announcement dated 27 July 2015, Timah Resources Limited (**Timah**) is pleased to announce that it has today received conditional approval from the ASX to admit Timah to the official list of the ASX.

The approval from ASX is subject to a number of conditions precedent, which are set out in the letter from ASX dated 28 July 2015 (attached). These conditions must be satisfied by 28 October 2015.

The updated indicative timetable for completion of the acquisition of Mistral Engineering Sdn Bhd, NSX delisting and ASX admission is as follows:

Public Offer closes and Applications due^{1,2}	Friday, 31 July 2015 at 5.00pm (AEST)
TMH Securities suspended from trading on the NSX	Friday, 31 July 2015
Ex-date	Friday, 7 August 2015
Record Date	Tuesday, 11 August 2015
Completion of Proposed Transaction³	Wednesday, 12 August 2015
Consolidation³	Wednesday, 12 August 2015
Allotment Date³	Wednesday, 12 August 2015
Holding Statements expected to be dispatched⁴	Thursday, 13 August 2015
TMH delisted from the NSX	Monday, 17 August 2015
Trading on normal settlement basis commences on ASX⁴	Tuesday, 18 August 2015

Capitalised terms used but not defined in this document have the meaning given to them in Timah's replacement prospectus dated 6 July 2015.

1. This timetable is indicative only. Timah reserves the right to vary the times and dates of the Public Offer without prior notice, including closing the Public Offer early or to accept late Applications.
2. Sydney, Australia time.
3. **'Proposed Transaction'** means the Acquisition, the Consolidation, the issue of the Placement Shares and the issue of the IPO Shares.
4. Subject to ASX approval for the admission of Timah to the official list of ASX becoming unconditional. The date is likely to change depending on the date on which approval is actually received.

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Please visit us at www.timahresources.com.au