

NSX ANNOUNCEMENT

29 June 2015

The Listing Manager
National Stock Exchange of Australia Limited

TIMAH RESOURCES LIMITED – LODGEMENT OF PROSPECTUS WITH ASIC AND ASX, TIMETABLE FOR PROPOSED TRANSACTION

Timah Resources Limited (**Company**) has today lodged its:

- prospectus with the Australian Securities Investment Commission (**Prospectus**, attached as **Annexure A**); and
- application to be admitted to the Official List of ASX Limited (**ASX**) with ASX.

Background

On 10 October 2014, the Company executed a Share Sale Agreement (**SSA**) under which it agreed to purchase 100% of the issued shares in Mistral Engineering Sdn Bhd from Cash Nexus (M) Sdn Bhd (**Cash Nexus**), in exchange for issuing 85,500,000 fully paid ordinary shares in the capital of the Company (**Consideration Shares**) to Cash Nexus (**Acquisition**). Completion of the transaction under the SSA is conditional on ASX granting its approval to the quotation of the Company's shares, including the Consideration Shares, on ASX.

In conjunction with its application for ASX Listing, the Company will undertake the following transactions:

- a 1:2 consolidation of its share capital to achieve a share price of approximately \$0.20 (**Consolidation**); then
- a public offer of 5,000,000 Shares to raise \$1 million (**IPO**); and
- a placement to Cash Nexus of 10,000,000 Shares to raise \$2 million (**Placement**).

Further details of the IPO and Placement are described in the Prospectus.

Timetable

The Key Dates^{1,2} for the current timetable are as follows:

Public Offer opens	Tuesday, 7 July 2015
Public Offer closes and Applications due ^{1,2}	Friday, 31 July 2015 at 5.00pm (AEDT)
Completion of Proposed Transaction ³	Friday, 14 August 2015
Consolidation ³	Friday, 14 August 2015
Allotment Date ³	Friday, 14 August 2015
Holding Statements expected to be dispatched ⁴	Monday, 17 August 2015
Trading on normal settlement basis commences on ASX ⁴	Thursday, 20 August 2015

Address

Contact Details

1. This timetable is indicative only. Timah reserves the right to vary the times and dates of the Public Offer without prior notice, including closing the Public Offer early or to accept late Applications. This may have a consequential effect on other dates. Investors are, therefore, encouraged to submit their Application Forms as early as possible after the Opening Date.
2. All times are Sydney, Australia times.
3. **'Proposed Transaction'** means the Acquisition, the Consolidation, the issue of the Placement Shares and the issue of the IPO Shares. The date is subject to the ASX granting conditional approval for the admission of Timah to the official list of ASX. The date is likely to change depending on the date ASX Approval is actually received.
4. Subject to ASX approval for the admission of Timah to the official list of ASX becoming unconditional. The date is likely to change depending on the date on which approval is actually received.

De-listing from NSX

As required by clause 6.2(b)(ii) of the SSA, effective on and from the admission of the Company's shares to the official list of ASX, the Company will voluntarily de-list all of its shares from the NSX under section I rule 2.25 of the NSX Listing Rules.

For more information, please contact:

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