



VIETNAM EMERGING CAPITAL LIMITED

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Results of Annual General Meeting

Minutes of the Annual Meeting of Shareholders held at the Company Office Level 28, 31 Market Street, Sydney 2000 on Wednesday 17 November 2010 at 10:00 am (Sydney Time)

Present	Mr Jack Tan (Chairman) & Lawrence Nguyen (Director) Robert Lees (Company Secretary)
Attending	Mr Drew Townsend of Hall Chadwick (representing the Auditors)
Meeting	Opened at 10:00 am with the Chairman, Mr Jack Tan, declaring a quorum present (8 Shareholders present and 6,512,399 proxies received from 19 shareholders). Of a total of 15,872,626 ordinary shares on issue, total proxies received were:-

Summary of Proxies received by the Company

	<i>In Favour</i>	<i>Against</i>	<i>Proxy's discretion</i>	<i>Abstention</i>	<i>Total</i>
Resolution 1	3,969,716	32,000	2,480,683	30,000	6,512,399
Resolution 2	4,031,716	-	2,480,683	-	6,512,399

Agenda Item 1	Financial Statement	Questions on current situation and explanations of accounting treatment of investments.
Agenda Item 2	Resolution 1 Remuneration Report	The ordinary resolution (non-binding) was passed unanimously on a show of hands.
Agenda Item 3	Resolution 2 Re-election of Lawrence Nguyen	The ordinary resolution was passed unanimously on a show of hands.

The meeting closed at 10:35 am

Signed as a true record

Robert Lees
Company Secretary
17 November 2010